

TAX SAVING DUE TO PROPOSED INCOME SPLITTING IN CANADA

This chart constructed by F. Stokes,
 based on the calculator at the website of MP Russ Hiebert
<http://www.familyincomesplitting.com/tax.htm>

Taxpayer	Spouse	Federal taxes, householdn ow	Federal taxes, household with income splitting	Saving due to income splitting, \$	Saving due to income splitting, as percent of household tax paid now
10,000	-	-	-	-	-
20,000	-	115	115	-	-
30,000	-	1,385	1,385	-	-
40,000	-	2,886	2,885	-	-
45,000	-	3,918	3,635	283	7
50,000	-	5,018	4,385	633	13
60,000	-	7,218	5,885	1,333	18
70,000	-	9,418	7,385	2,033	22
80,000	-	11,618	8,885	2,733	24
90,000	-	14,140	10,950	3,190	23
100,000	-	16,740	13,150	3,590	21
110,000	-	19,340	15,350	3,990	21
120,000	-	21,939	17,550	4,390	20
130,000	-	24,629	19,750	4,879	20
140,000	-	27,529	21,950	5,579	20
150,000	-	30,429	24,150	6,279	21
160,000	-	33,329	26,350	6,979	21
170,000	-	36,229	28,794	7,435	21
180,000	-	39,129	31,394	7,735	20
190,000	-	42,029	33,994	8,035	19
200,000	-	44,929	36,594	8,335	19

This is the bottom tax bracket

NOTES:

These figures are for the federal portion of the tax return only.
 The "savings" should not be seen as a bonus, because they are the long-overdue correction of the tax inequity that unfairly taxes couples more just for having a single income instead of two equal incomes of the same total.